

Chinese bank inks Brisbane lease

STAFF REPORTER AUGUST 15, 2014 7:45AM The world's sixth-largest bank by market capitalisation -- China Construction Bank -- has leased an entire boutique building in the Brisbane CBD, The Australian Financial Review reports.

According to the newspaper, CCB has looked at acquiring the property previously, but has instead signed a seven-year lease for the Queen Street site.

The bank has taken the lease ahead of November's G20 summit, but did not make a statement on the deal.

The AFR reports the property has recently been sold to local syndicator Trident Corporation for in excess of \$5 million, however, CCB will pay more than \$800 a square metre to rent it.

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